



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.

CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.

Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com
CIN NO. L24231GJ1997PL C031669

31st October, 2018

To,
BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai- 400 001.

Kind Attn: Head – Listing Department

SCRIP CODE – 524506

SUB: SUBMISSION OF OUTCOME OF THE BOARD MEETING

Dear Sir,

Pursuant to Schedule III (PART A) vide SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed outcome of the Board Meeting held on **31st October, 2018**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For CORAL LABORATORIES LIMITED,

MR GIRISH DHAMEJA
WHOLE-TIME DIRECTOR
DIN: (07798455)



ENCL: AS ABOVE



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31st October, 2018

**To
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHAY TOWERS,
DALAL STREET,
MUMBAI - 400 001**

Kind Attn.: Mr. Jeevan Norhona
Dear Sir,

REF : SCRIP CODE NO. 524506

SUB: SUBMISSION OF OUTCOME OF THE BOARD MEETING HELD ON 31st OCTOBER, 2018

This has a reference to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), regarding meeting of the Board of Directors held on Wednesday, 31st October, 2018 at the Corporate Office of the Company at 3 B, Patanwala Compound, Next To Fitness World, L.B.S. Marg, Ghatkopar (W) Mumbai- 400086 at 1.00 P.M for following purposes.

Considering and adopting Unaudited Financial Results for the quarter and Half year ended 30th September, 2018. In this connection, we wish to inform you that Unaudited Financial Results for the quarter and Half year ended 30th September, 2018 have been considered and adopted by the Board of Directors at the meeting held on Wednesday, 31st October, 2018 at 1.00 p.m. as per the notice. The Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2018 will be published in the newspapers as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information please

The Meeting commenced at 1.00 p.m. and was concluded by 1.30p.m on the same day.

Thanking you and assuring you of our best co-operation at all times.

Yours Sincerely
For CORAL LABORATORIES LIMITED,



**MR GIRISH DHAMEJA
WHOLE-TIME DIRECTOR
DIN: (07798455)**



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Statement of Standalone Unaudited Financial Results for the Quarter & Half Yearly ended 30th September, 2018

(Rs. in Lacs) (Except Figures in EPS)

Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Half Year Ended		Year ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Income						
	(a) Revenue from Operations	2,564.62	2,269.03	2,818.01	4,833.65	4,668.85	9,247.35
	(b) Other Income	175.29	84.95	32.71	260.24	81.90	446.71
2	Total income	2,739.91	2,353.98	2,850.72	5,093.89	4,750.75	9,694.07
3	Expenses						
	(a) Cost of Materials consumed	1,428.98	1,174.38	1,157.47	2,603.36	2,403.49	5,128.58
	(b) Purchase of stock-in-trade	50.59	27.56	34.26	78.15	66.17	125.39
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(70.70)	41.89	401.16	(28.81)	81.15	103.60
	(d) Employee benefits expense	241.47	237.22	203.45	478.69	371.48	856.66
	(e) Depreciation and amortisation expense	58.35	39.00	36.00	97.35	74.20	156.08
	(f) Financial Cost	0.05	0.21	0.09	0.26	0.54	3.33
	(g) Other expenses	315.76	318.24	246.72	634.00	688.18	1,515.50
	Total Expenses	2,024.51	1,838.49	2,079.15	3,863.00	3,685.21	7,889.12
4	Profit from operations before exceptional items and tax	715.41	515.48	771.57	1,230.89	1,065.54	1,804.94
5	Exceptional Items (Short Provision of Income tax of earlier year)				-		
6	Profit from ordinary activities before tax	715.41	515.48	771.57	1,230.89	1,065.54	1,804.94
7	Tax expense						
	(a) Current Tax	250.00	150.00	232.00	400.00	330.00	550.00
	(b) Deferred Tax	1.50	1.50	0.50	3.00	1.50	10.36
8	Profit from Continuing Operation	463.91	363.98	539.07	827.89	734.04	1,244.58
9	Profit From discontinuing operations		-	-	-	-	-
10	Profit for the period	463.91	363.98	539.07	827.89	734.04	1,244.58
11	Other Comprehensive Income						
A	i) Items that will not be reclassified to profit and loss	(477.70)	(783.36)	2,383.13	(1,261.06)	2,775.55	(311.77)
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	-	7.56	-	12.92	
12	Total Comprehensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)	(13.80)	(419.37)	2,914.64	(433.17)	3,496.67	932.81
13	Paid up Equity Share Capital (Face Value Rupees 10 per share)	357.26	357.26	357.26	357.26	357.26	357.26
14	Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year						11276.33
15	i) Earnings Per Share (before extraordinary items)	12.99	10.19	15.09	23.17	20.55	34.84
	(of Rs.10/- each):						
	(a) Basic						
	(b) Diluted						
	ii) Earnings Per Share (after extraordinary items)	12.99	10.19	15.09	23.17	20.55	34.84
	(of Rs.10/- each):						
	(a) Basic						
	(b) Diluted						



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Notes:-

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31ST October, 2018.
2. Previous figures have been rearranged wherever necessary.
3. The Result is also available on the Company website i.e, www.corallab.com and BSE Ltd. Website i.e www.bseindia.com
4. The Company has adopted Ind AS for the Financial Year commencing from 1st April, 2017 and the above result has been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015.
5. Details of Investor Complaints for the Quarter:
Beginning: Nil Received: Nil Disposed: NA Pending: NA

For and on behalf of the Board of Director of
Coral Laboratories Limited


Mr Girish Dhameja
Whole-Time Director
DIN: (07798455)



Place: Mumbai

Date: 31st October, 2018



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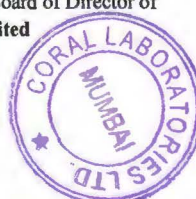
Statement of Assets and Liabilities Half Yearly ended 30th September, 2018

(Rs. In Lacs)

Particulars	As on 30th September, 2018 (half-year ended)	As on 31st March, 2018 (year ended)
(Refer notes)	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
Property, plant And equipment	2,168.67	2,116.74
Capital work-in-progress		-
Investment property	106.27	107.36
Other intangible assets	4.83	7.28
Intangible assets under development		
Biological assets other than bearer plants		
Investments accounted for using the equity method *		
Financial Assets		
i. Investments	2,674.72	4,498.30
ii. Trade receivables		
iii. Loans	58.25	55.69
iv. Others (to be specified)		
Deferred tax assets (net)		
Other non-current assets		
Total non-current assets	5,012.75	6,785.37
Current assets		
Inventories	2,030.90	1,755.01
Financial assets		
i. Investments		
ii. Trade receivables	3,981.50	3,161.25
iii. Cash and cash equivalents	607.62	180.18
iv. Bank balances other than (iii) above	1,157.64	957.62
v. Loans	1,104.25	934.08
vi. Others (to be specified)		
Current tax assets (net)		63.38
Other current assets	154.74	181.79
Total current assets	9,036.64	7,233.31
Total assets	14,049.39	14,018.68
EQUITY AND LIABILITIES		
Equity		
Equity share capital	357.26	357.26
Other Equity	10,757.16	11,276.33
Total Equity	11,114.42	11,633.59
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings		
ii. Trade payables	10.78	10.78
iii. Other financial liabilities	9.00	8.77
Provisions	26.46	27.80
Deferred tax liabilities (net)	321.07	318.07
Other non-current liabilities		
Total non-current liabilities	367.30	365.42
Current liabilities		
Financial liabilities		
i. Borrowings	322.18	173.57
ii. Trade payables	933.37	1,282.56
iii. Other financial liabilities	97.89	12.99
Other current liabilities	1,003.64	490.73
Provisions	126.48	59.82
Current tax liabilities (net)	84.12	
Total current liabilities	2,567.67	2,019.67
Total liabilities	2,934.97	2,385.09
Total equity and liabilities	14,049.39	14,018.68

For and on behalf of the Board of Director of
Coral Laboratories Limited

Girish Dhameja
Whole Time Director
(DIN : 07798455)



Place : Mumbai
Date : 31st October, 2018



S P V M & Co.

CHARTERED ACCOUNTANTS

201/A, Gopal Bhuvan CHS, Above Pallavi Restaurant,
Junction of M. V. Road & Azad Road, Andheri (E),
Mumbai - 400 069. Tel.: +91 22 2682 4337 / 2682 4660
Mob.: 98332 86486 E-mail : caviren@gmail.com

Auditor's Review Report on Unaudited Financial Results for the quarter and half year ended 30th September 2018, of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Coral Laboratories Limited.

1. We have reviewed the unaudited financial results of *Coral Laboratories Limited* (the "Company") for the quarter & half year ended 30th September, 2018. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 [and Regulation 52] of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement



For, S P V M & Co.
Firm Registration Number: 136751W
Chartered Accountants

CA Viren N Mehta
Partner
Membership Number 109480

Place: Mumbai
Date: 31-10-18